

**THE GLOUCESTER MUSLIM WELFARE ASSOCIATION LIMITED**

**ACCOUNTS YEAR ENDED 31 OCTOBER 2024**

**THE FOLLOWING PAGES ARE FOR INFORMATION PURPOSES.  
THEY DO NOT FORM PART OF THE FINANCIAL STATEMENTS  
FOR REPORTING TO COMPANIES HOUSE OR THE CHARITIES  
COMMISSION**

**Balance sheet**

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**THE GLOUCESTER MUSLIM WELFARE  
ASSOCIATION LIMITED  
BALANCE SHEET AS AT 31 OCTOBER 2024**

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	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>		
<b>Tangible assets</b>		
52 Vauxhall Road	125,984	125,984
44/46 Ryecroft Street	5,880	5,880
Widden Street School	175,000	175,000
48 Ryecroft Street	18,303	18,303
40 Brunswick Road	375,000	375,000
21 Jersey Road	<u>140,000</u>	<u>140,000</u>
	840,167	840,167
<b>CURRENT ASSETS</b>		
Debtors	46,900	4,702
Cash at bank and in hand	<u>328,132</u>	<u>340,233</u>
	375,032	344,935
<b>LESS: CURRENT LIABILITIES</b>		
Creditors: Amounts falling due within one year	<u>19,349</u>	<u>18,932</u>
<b>NET CURRENT ASSETS</b>	355,683	326,003
<b>CAPITAL FUND ASSETS</b>	<u>1,195,850</u>	<u>1,166,170</u>
<b>TOTAL NET ASSETS</b>	<u><u>1,195,850</u></u>	<u><u>1,166,170</u></u>

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The Funds of The Charity		
Restricted Funds		
Restricted Income Funds	<u>- 304,422</u>	<u>- 304,422</u>
	<u>- 304,422</u>	<u>- 304,422</u>
Unrestricted Funds		
General Funds	<u>1,278,210</u>	<u>1,248,530</u>
	<u>1,278,210</u>	<u>1,248,530</u>
Reserves		
Revaluation Reserves	<u>222,062</u>	<u>222,062</u>
	<u>222,062</u>	<u>222,062</u>
Funds	<u><u>1,195,850</u></u>	<u><u>1,166,170</u></u>

**THE GLOUCESTER MUSLIM WELFARE ASSOCIATION  
LIMITED**

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**CAPITAL FUND**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2024**

	2024	2023
	£	£
<b>INCOME</b>		
Membership fees	23,936	24,765
Income tax refunds on covenants	42,126	5,154
Donations	63,951	66,385
Rents received	50,502	60,771
Marriage fees	340	420
Sundry income	2,497	2,826
Funeral income (net)	2,666	4,623
Legacy income	-	140,000
	<u>186,018</u>	<u>304,944</u>
<b>EXPENDITURE</b>		
Priest's salaries	41,639	32,704
Caretakers	19,515	15,975
Heating and lighting	43,946	16,630
Mosque maintenance, repairs and furnishings	39,920	11,432
Accountants fees	540	528
Broadcasting licence fee	150	150
Printing and stationery	443	457
Virgin Media card charges	461	120
Water rates	3,536	4,129
Insurances	2,928	2,774
Rented property expenses	3,233	878
General expenses and bank charges	31	48
	<u>156,342</u>	<u>85,825</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<u>29,676</u>	<u>219,119</u>
<b>CAPITAL FUND</b>		
As at 1 November 2023	1,248,534	1,029,415
Excess of income over expenditure	29,676	219,119
As at 31 October 2024	<u>1,278,210</u>	<u>1,248,534</u>

MOSQUE EXTENSION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2024

	2024	2023
	£	£
<b>INCOME</b>		
Donations, income tax refunds and loans	-	-
<b>EXPENDITURE</b>		
Rent reimbursement	-	-
Building costs	-	-
Other	-	-
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	-	-

MOSQUE EXTENSION FUND

As at 1 November 2023	- 322,517	- 320,568
Transfer from extension account	- -	1,949
As at 31 October 2022	- 322,517	- 322,517