

**THE GLOUCESTER MUSLIM WELFARE ASSOCIATION LIMITED**

**ACCOUNTS YEAR ENDED 31 OCTOBER 2023**  
**THE FOLLOWING PAGES ARE FOR INFORMATION PURPOSES.**  
**THEY DO NOT FORM PART OF THE FINANCIAL STATEMENTS**  
**FOR REPORTING TO COMPANIES HOUSE OR THE CHARITIES**  
**COMMISSION**

THE GLOUCESTER MUSLIM WELFARE  
 ASSOCIATION LIMITED  
 BALANCE SHEET AS AT 31 OCTOBER 2023

	2023	2022
Balance sheet	346,938	346,167
Capital fund	346,938	346,167
Special purposes fund	18,932	18,303
Mosque extension fund	358,003	372,000

FIXED ASSETS	140,000	140,000
Tangible assets		
22 Vauxhall Road	372,000	372,000
44-46 Ryecroft Street	18,303	18,303
Widban Street School		
48 Ryecroft Street		
40 Brunswick Road		
21 Jersey Road		
CURRENT ASSETS	4,702	4,849
Debtors		
Cash at bank and in hand	340,236	341,318
LESS: CURRENT LIABILITIES	18,932	18,010
Creditors: Amounts falling due within one year		
NET CURRENT ASSETS	358,003	358,003
CAPITAL FUND ASSETS	1,168,170	1,168,170
TOTAL NET ASSETS	1,526,173	1,526,173
The Funds of the Charity		
Restricted Funds	304,422	304,422
Restricted Income Funds	304,422	304,422
Invested Funds	1,248,330	1,248,330
General Funds	1,248,330	1,248,330
Reserves	222,062	222,062
Evaluation Reserves	222,062	222,062
FRIDGE	1,168,170	1,168,170

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**THE GLOUCESTER MUSLIM WELFARE  
ASSOCIATION LIMITED  
BALANCE SHEET AS AT 31 OCTOBER 2023**

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	2023	2022
	£	£
<b>FIXED ASSETS</b>		
<b>Tangible assets</b>		
52 Vauxhall Road	125,984	125,984
44/46 Ryecroft Street	5,880	5,880
Widden Street School	175,000	175,000
48 Ryecroft Street	18,303	18,303
40 Brunswick Road	375,000	375,000
21 Jersey Road	<u>140,000</u>	<u>-</u>
	840,167	700,167
<b>CURRENT ASSETS</b>		
Debtors	4,702	4,649
Cash at bank and in hand	<u>340,233</u>	<u>279,353</u>
	344,935	284,002
<b>LESS: CURRENT LIABILITIES</b>		
Creditors: Amounts falling due within one year	<u>18,932</u>	<u>19,012</u>
<b>NET CURRENT ASSETS</b>	326,003	264,990
<b>CAPITAL FUND ASSETS</b>		
	<u>1,166,170</u>	<u>965,157</u>
<b>TOTAL NET ASSETS</b>	<u><u>1,166,170</u></u>	<u><u>965,157</u></u>
	2023	2022
	£	£
<b>The Funds of The Charity</b>		
<b>Restricted Funds</b>		
Restricted Income Funds	- 304,422	- 286,319
	<u>- 304,422</u>	<u>- 286,319</u>
<b>Unrestricted Funds</b>		
General Funds	1,248,530	1,029,414
	<u>1,248,530</u>	<u>1,029,414</u>
<b>Reserves</b>		
Revaluation Reserves	222,062	222,062
	<u>222,062</u>	<u>222,062</u>
<b>Funds</b>	<u><u>1,166,170</u></u>	<u><u>965,157</u></u>

**THE GLOUCESTER MUSLIM WELFARE ASSOCIATION  
LIMITED**

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**CAPITAL FUND**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023 £	2021 £
<b>INCOME</b>		
Membership fees	24,765	25,805
Income tax refunds on covenants	5,154	5,967
Donations	66,385	55,771
Rents received	60,771	31,075
Marriage fees	420	
Sundry income	2,826	2,948
Funeral income (net)	4,623	6,117
Legacy income	140,000	-
	<u>304,944</u>	<u>127,683</u>
<b>EXPENDITURE</b>		
Priest's salaries	32,704	36,052
Caretakers	15,975	4,504
Heating and lighting	16,630	11,679
Mosque maintenance, repairs and furnishings	11,432	4,005
Accountants fees	528	504
Broadcasting licence fee	150	150
Printing and stationery	457	408
Telephone rental charge	120	165
Water rates	4,129	2,153
Insurances	2,774	2,450
Rented property expenses	878	4,493
General expenses and bank charges	51	48
	<u>85,828</u>	<u>66,611</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<u>219,116</u>	<u>61,072</u>
<b>CAPITAL FUND</b>		
As at 1 November 2021	1,029,414	968,342
Excess of income over expenditure	219,116	61,072
As at 31 October 2022	<u>1,248,530</u>	<u>1,029,414</u>

THE GLOUCESTER MUSLIM WELFARE ASSOCIATION LIMITED

SPECIAL PURPOSES FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2023

	2023	2022
	£	£
<b>INCOME</b>		
Sundry income and donations for special appeals	-	14,299
	<u>-</u>	<u>14,299</u>
<b>EXPENDITURE</b>		
Donations for special appeals	-	10,438
	<u>-</u>	<u>10,438</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<u>-</u>	<u>3,861</u>
<b>SPECIAL PURPOSES FUND</b>		
As at 1 November 2022	15,099	11,238
Funds transferred to Capital Fund	-	3,861
As at 31 October 2023	<u>15,099</u>	<u>15,099</u>

## MOSQUE EXTENSION

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2023

	2023	2022
	£	£
<b>INCOME</b>		
Donations, income tax refunds and loans	-	10,263
	-	10,263
<b>EXPENDITURE</b>		
Rent reimbursement	-	9,363
Building costs	-	-
Other	-	-
	-	9,363
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	-	900
<b>MOSQUE EXTENSION FUND</b>		
As at 1 November 2021	- 320,568	- 321,468
Transfer from extension account	- 1,949	900
As at 31 October 2022	- 322,517	- 320,568